



Shubham Polyspin Limited

Manufacturer of P.P Multifilament Yarn

CIN NO. : L17120GJ2012PLC069319

Factory & Office : Block No. 748, Saket Industrial Estate, Near Kaneriya Oil Mill, Jetpura - Basantpura Road, Vill. Borisana, Taluka - Kadi, Dist. Mehsana-382728.
Mobile : +91 99985 56554 **E-mail** : ankit@shubhamgrp.co

Postal Address : B/3/3, Parth Indraprasth Tower, Near Gurukul, Ahmedabad-380 052.

13th August, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 542019

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2022

With reference to our letter dated 20th July, 2022 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the quarter ended on 30th June, 2022.

The meeting of Board of Directors of the Company commenced at 4.00 p.m. and concluded at 5.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results along with the Limited Review Report pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

In terms of Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Guidance Note as per SEBI circular dated 3rd May, 2018, we hereby undertake that there is no deviation/variation in utilization of issue proceeds. Please take note of the same.

Thanking you,

Yours faithfully,

For SHUBHAM POLYSPIN LIMITED


ANKIT ANIL SOMANI
MANAGING DIRECTOR (DIN: 05211800)

Encl: As above



Head Office : B-802 Safal Pegasus, 100 FT Anandnagar Road,
Opp Venus Atlantis, Prahladnagar, Ahmedabad-380 015.

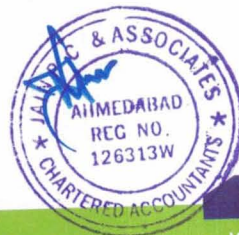
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LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF SHUBHAM POLYSPIN LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF
SHUBHAM POLYSPIN LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SHUBHAM POLYSPIN LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mumbai Branch

5-Gr. Floor, Venus Building, 151/13 Alibhai Premji Marg,
Grant Road, Mumbai - 400007.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had been reviewed and not subjected to audit.

FOR JAIN P. C. & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 126313W



(KARAN R RANKA)
PARTNER

Mem No. 136171

Date : 13th August, 2022

Place : Ahmedabad

UDIN: 22136171AOYNXT6860

SHUBHAM POLYSPIN LIMITED

(CIN: L17120GJ2012PLC069319)

Registered Office:

Block No. 748, Saket Industrial Estate, Nr. Kaneria Oil Mill, Jetpura- Basantpura Road,

Village: Borisana, Tal-Kadi Dist:-Mehsana-382728 (Gujarat)

E-mail Id: ankit@shubhamgrp.coWebsite: shubhampolyspin.com**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2022**

(Amount in Lakhs)

Particulars	Quarter ended on			Year ended on 31-03-2022 (Audited)
	30-06-2022 Unaudited	31-03-2022 Audited	30-06-2021 Unaudited	
I Revenue from Operation	1288.00	1,274.87	1293.71	5291.25
II Other Income	68.90	49.92	59.85	213.42
III Total Income (I + II)	1356.90	1324.79	1353.56	5504.67
IV Expenses				
Cost of Materials consumed	1059.16	1,050.04	1119.93	4482.84
Purchase of stock-in-trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in progress	41.42	24.77	(37.16)	(38.16)
Employee benefits expense	46.76	47.00	39.27	168.74
Finance Costs	26.22	28.99	28.08	110.40
Depreciation and amortisation expense	29.56	23.44	22.83	92.56
Other Expenses	147.63	139.89	119.69	563.30
Total Expenses (IV)	1350.75	1314.13	1292.66	5379.68
V Profit/(loss) before exceptional items and tax (III- IV)	6.15	10.66	60.90	124.99
VI Exceptional Items	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	6.15	10.66	60.90	124.99
VIII Tax expense:				
(1) Current Tax	-	(12.01)	8.63	2.83
(2) MAT Credit	-	19.07	4.34	25.36
(3) Deferred Tax	9.03	20.00	-	29.98
(4) Adjustment related to previous year	-	(0.71)	3.24	(0.71)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(2.88)	(15.69)	44.70	67.53
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XII Profit/(loss) for the period (IX+XII)	(2.88)	(15.69)	44.70	67.53
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-

	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.88)	(15.69)	44.70	67.53
XVI	Earnings per equity share (for continuing operation):				
	(1) Basic &	(0.03)	(0.14)	0.41	0.61
	(2) Diluted	(0.03)	(0.14)	0.41	0.61
XVII	Earnings per equity share (for discontinued operation):				
	(1) Basic &	-	-	-	-
	(2) Diluted	-	-	-	-
XVII I	Earnings per equity share (for discontinued & continuing operations)				
	(1) Basic &	(0.03)	(0.14)	0.41	0.61
	(2) Diluted	(0.03)	(0.14)	0.41	0.61
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	1102.00	1102.00	1102.00	1102.00
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	261.35

Notes:

1. The above results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 13th August, 2022 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
3. The Company operates in Single Segment i.e. Manufacturing of Yarns and allied products.

FOR SHUBHAM POLYSPIN LIMITED


ANIL SOMANI
MANAGING DIRECTOR
(DIN: 06373210)
PLACE: BORISANA

